



Date: 25-05-2023

To
Department of Corporate Services (CRD)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Email: corp.relations@bseindia.com

Company Name: Assetz Industrial Parks Private Limited
Script Code: 974476 and 974640

Dear Sir/Madam,

Subject: Statements under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the Regulation 52(7) of SEBI LODR Regulations 2015, we hereby confirm that during the Quarter and year ended on 31st March 2023, we are hereby submitting the statement in **Annexure-1** indicating the utilisation of proceeds of listed non-convertible debentures.

Also, in compliance with the Regulation 52(7A) of SEBI LODR Regulations 2015, we are hereby submitting that there were no material deviations in the use of proceeds of Issue of Non- Convertible Debentures from the objects stated in the offer documents, please see **Annexure-1**.

Request you to kindly take the above information on your records.

For Assetz Industrial Parks Private Limited

Somasundaram Thiruppathi

Designation: Director

Date: 25-05-2023

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Assetz Industrial Parks Private Limited	INE0NPQ08012	Privately Placement	NCDs	28.12.2022	103.00 Cr	103.00 Cr	No	Lease premium paid, Debenture Issuance	NA
Assetz Industrial Parks Private Limited	INE0NPQ07022	Privately Placement	NCDs	01.03.2023	32.40 Cr	32.40 Cr	No	cost, other agreed cost	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	Remarks
Name of listed entity	Assetz Industrial Parks Private Limited	Assetz Industrial Parks Private Limited
Mode of fund raising	Private placement	Private placement
Type of instrument	Non-convertible Debentures	Non-convertible Debentures
Date of raising funds	28.12.2022	01.03.2023
Amount raised	Rs.103.00 Crore	Rs.32.40 Crore
Report filed for quarter ended.	Not applicable	Not applicable
Is there a deviation/ variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No
If yes, details of the approval so required?	Not applicable	Not applicable
Date of approval	Not applicable	Not applicable
Explanation for the deviation/ variation	Not applicable	Not applicable

Comments of the audit committee after review	Not applicable	Not applicable
Comments of the auditors, if any	Not applicable	Not applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:		

Original Object	Modified objects, if any	Original allocation	Modified allocation, if any	Fund utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
The proceeds of the issue shall be utilised for financing the lease premium payable in relation to Nela 1 and 2 property and payments of certain transactions cost in relation to issuance of debentures	Not applicable	Rs.103.00 Cr	Not applicable	Rs. 103.00 Cr	Nil	Not applicable
The proceeds of the issue shall be utilised for financing the lease premium payable in relation to Nela 1 and 2 property and payments of certain transactions cost in relation to issuance of debentures	Not applicable	Rs.32.40 Cr	Not applicable	Rs.32.40 Cr	Nil	Not applicable

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Assetz Industrial Parks Private Limited

Somasundaram Thiruppathi
Designation: Director
Date: 25-05-2023